

MINUTES OF THE ANNUAL MEETING OF THE MEMBERS OF
THE COMMUNITY OF AMBERWOOD HOMEOWNERS' ASSOCIATION, INC.

October 24, 2007

The undersigned, Board Member of the Community of Amberwood Homeowners' Association, Inc. (the "Association" or "Amberwood"), hereby certifies that at 7:00 p.m. on October 24, 2007, the Annual Meeting of the Members of the Association was held in the Chapa Middle School cafeteria at 3311 Dacy Lane Kyle, Texas. Board Member John Burford, and Board Member Laurie Lara were present. Director of Community Association Manager Jennifer Key, Community Association Manager Jodie Walker and Assistant Community Association Manager Cindy Neale of RealManage were present.

Item A. Call Meeting to Order at 7:05 pm

1. Roll Call, Proxy Certification and Proof of Notice

A roll call of the Members of the Association was made by sign-in sheet. Of the 561 lots 57 homeowners were present and 6 were represented by proxy for which quorum was met. The sign-in sheet are maintained with the permanent records of the Association by RealManage as Exhibit "A" respectively.

Ms. Key indicated Proof of Notice of the meeting by show of certified mail packet, which had similarly been mailed by regular postage to all members. The Proof of Notice is recorded as Exhibit "B" and filed with the permanent Association records maintained by RealManage.

2. Manager's Report

Ms. Walker discussed their financial standings. Ms. Walker stated that there are 164 homeowners that are delinquent with their assessments. She also stated that since October 24, 2007 there are 287 open violations and 31 are final violations. She also went over the new Resident Portal.

3. Election of Director's

Ms. Key stated that there were 5 nominees that sent in their names to be put on the ballot for the Board of Directors. Each of the nominees introduced themselves. Ms. Key then asked for nominations from the floor. There were not any nominations from the floor. The 3 new Board of Directors that were elected is Ray Bryant, Heather Gool and Michael Rubsam.

4. Old Business

Ms. Key thanked all the volunteers that joined their committees. Also she stated they will be built out at 620 homes.

5. New Business

Ms. Key stated that they terminated the last landscapers and their last day will be November 16, 2007. The new company will start on November 15, 2007.

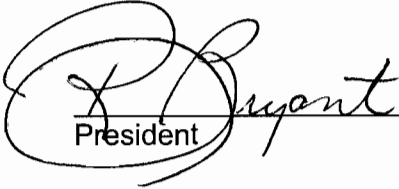
9. Communications from the Members

Concerns from the homeowners were that the builders were leaving rubbish and debris at construction lots and streets. They would also like the pool open dates extended.

10. Adjournment

There being no further business, the meeting adjourned at 7:50 p.m

ATTEST:



President